



VALUATION REPORT

PATEK PHILIPPE PERPETUAL CALENDAR CHRONOGRAPH WATCH

Date of purchase: 11/25/2025

The 3970 was Patek Philippe's third perpetual calendar chronograph and introduced the legendary Lemania-based caliber that would later be used in the 5970 and 5004. This particular variation is the 3970E, signifying "étanche" or "waterproof," thanks to the screw-down caseback that replaced the first series's snap-on back.

This example belongs to the second series, signified by the squared baton hour markers and feuille "leaf" hands. First and second series 3970s are significantly more rare and coveted than the later series, which changed the original dial aesthetic and saw increased production numbers.

As earlier Patek perpetual calendar chronographs have skyrocketed past the half-million dollar mark, the 3970 presents a unique entry point to Patek's signature grand complication still in a vintage-sized 36mm case. With the Extract from the Archives and 2024 factory service documentation included, this early series example is sure to be a strong investment, as well as a beautiful, distinct, and important watch to wear.

- Grand Complications Collection
- 36mm Case Dimension
- 18K Yellow Gold
- Featuring Manual Movement with Chronograph & Perpetual Calendar Complications
- Smooth Bezel
- Opaline Dial
- Brown Alligator Strap
- Tang Buckle
- Includes Collateral

Unfortunately, due to restrictions, this item may not be eligible for shipping in all areas.

Buckle: The fit of this watch can be made larger or smaller by adjusting the buckle.

Aesthetic Condition: Grade 3

Timekeeping: This watch currently meets expected timekeeping standards.

Collection: Grand Complications

Model Name: Perpetual Calendar Chronograph

Reference Number: 3970EJ

Serial Number: 28*****

Production Year: Circa 1989

Watch Height: 12mm

Hand Style: Leaf

Numerical Style: Stick

Dial Style: Silvered

Crystal: Sapphire

Bezel Style: Smooth

Attachment Material: Alligator

Buckle Material: 18K Yellow Gold

Water Resistance:

Collateral: Service Paperwork, Extract from the Archives, Travel Case

Estimated Retail: \$103,200.00

Condition: Very Good

Measurements: Fits a wrist size of 7" or smaller

Designer: Patek Philippe
Item # PAT23612

Valuations Reports and Descriptions of Property

The knowledge of The RealReal in relation to each such item is partially dependent on information provided to us by the Consignor, and The RealReal is not able to and does not carry out exhaustive due diligence on each item. We shall exercise reasonable care when making express statements in descriptions or condition reports as is consistent with our role as vendor and in light of (i) the information provided to us by the Consignor, (ii) scholarship and technical knowledge and (iii) the generally accepted opinions of relevant experts, in each case at the time any such express statement is made.

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