



VALUATION REPORT

PATEK PHILIPPE ELLIPSE WATCH

Date of purchase: 11/24/2025

- Golden Ellipse Collection
- 25mm x 29mm Case Dimensions
- 18K Yellow Gold
- Manual Movement
- Smooth Bezel
- Blue Dial
- Foldover Clasp
- Includes Manufacturer's Box

Buckle: The fit of this watch can be made larger or smaller by adjusting the buckle.

Aesthetic Condition: Grade 3

Timekeeping: This watch currently meets expected timekeeping standards.

Collection: Golden Ellipse

Model Name: Ellipse Lady

Reference Number: 4225/1

Serial Number: 27*****

Production Year:

Watch Length: 29mm

Watch Height: 6mm

Hand Style: Dauphine, Yellow Gold

Numerical Style: Stick

Dial Style: Silvered

Crystal: Sapphire

Bezel Style: Smooth

Bracelet Condition: Light Stretch

Attachment Material: 18K Yellow Gold

Buckle Material: 18K Yellow Gold

Water Resistance:

Collateral: Manufacturer's Box

Note: This watch has been evaluated by our Watch Specialist and Horologist.

Estimated Retail: \$19,500.00

Condition: Very Good

Measurements: Fits a wrist size of 6" or smaller.

Designer: Patek Philippe

Item # PAT23541

Valuations Reports and Descriptions of Property

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